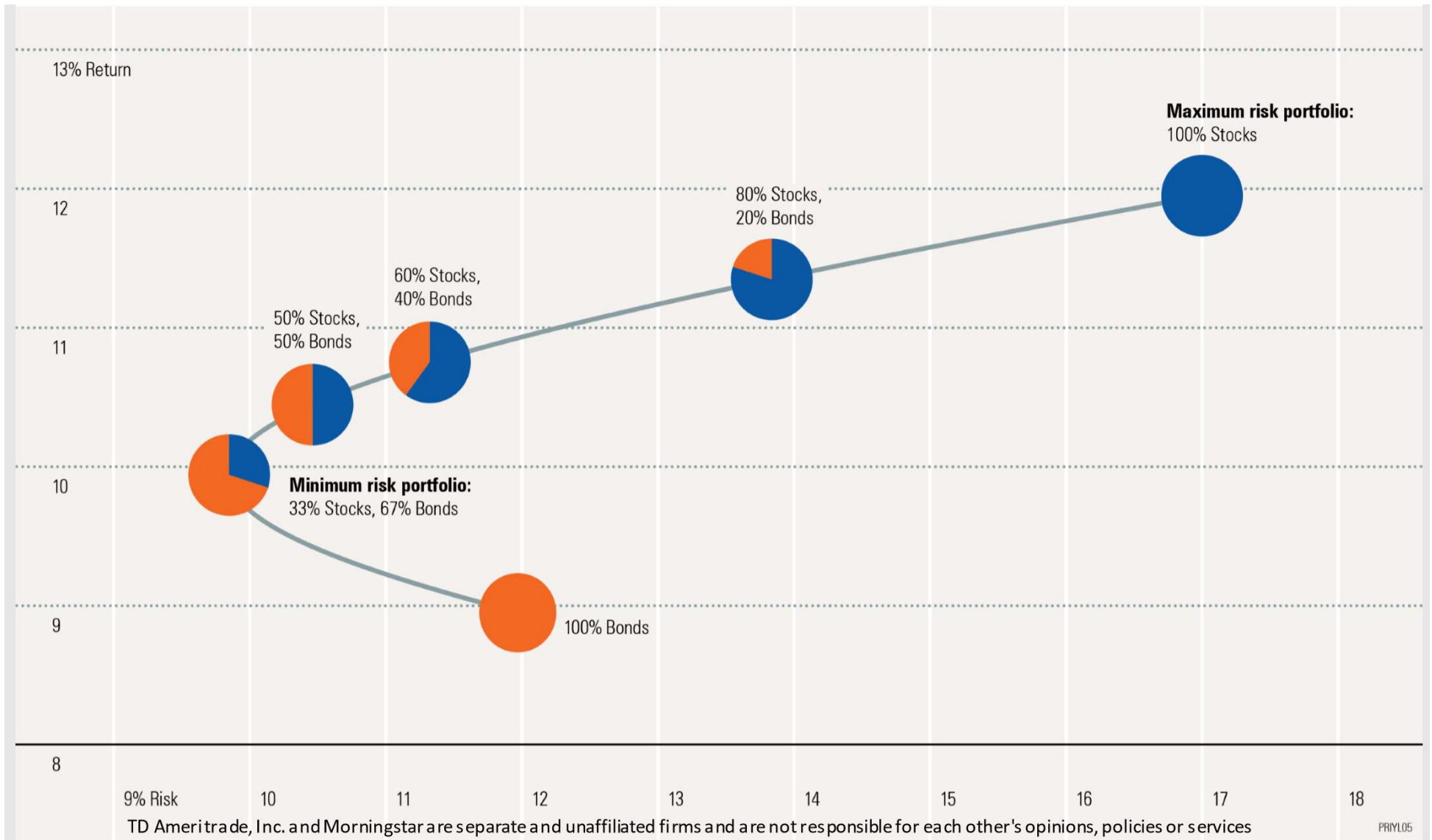


# Stocks and Bonds: Risk Versus Return

## 1970–2019



TD Ameritrade, Inc. and Morningstar are separate and unaffiliated firms and are not responsible for each other's opinions, policies or services

PRIYL05

**Past performance is no guarantee of future results.** Risk and return are measured by standard deviation and arithmetic mean, respectively. This is for illustrative purposes only and not indicative of any investment. An investment cannot be made directly in an index. © Morningstar. All Rights Reserved.

**MORNINGSTAR**  
TDA 6350-0320